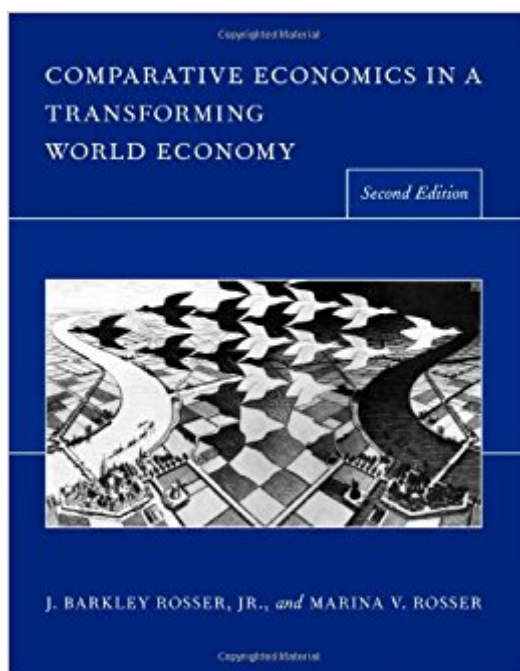


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# Comparative Economics In A Transforming World Economy (MIT Press)



## Synopsis

This second edition of an innovative undergraduate text offers an approach to understanding different economic systems that reflects both recent transformations in the world economy and recent changes in the field of Comparative Economic Systems. The traditional way of teaching comparative economics, with its reliance on relatively simple dichotomies (private vs. state, planning vs. market) does not take into consideration the many variants and mixtures of economic systems that exist in the real world. The Rossers' introduction in the first edition of the concept of the "new traditional economy" -- the effort by a developing country to embed a modern economic system into a traditional culture, usually religious -- presented a new way to look at developing economies. Their innovative examination of Iran and its effort to develop a "revolutionary Islamic economy" as an alternative to market capitalism illustrates the use of this new tool in comparative economics. After a four-chapter theoretical and historical overview, the book focuses on fifteen country studies, organized by economic system. The chapters on advanced market capitalism examine the economies of the United States (a chapter new to this edition) Japan, France, Sweden, and Germany. The chapters examining transition in former socialist economies discuss Russia, the former Soviet Republics, Poland, Hungary, Yugoslavia (including expanded treatment of the most successful transition economy, that of Slovenia), and China. The chapters in the final section of the book discuss "alternative paths" taken by the developing economies of Iran, India (its complex mix of socialism, capitalism, and tradition is examined in a chapter new to this edition), Mexico, and South and North Korea. The book concludes with a look at future trends that will continue to transform the world economy.

## Book Information

Series: MIT Press

Hardcover: 656 pages

Publisher: The MIT Press; second edition edition (December 23, 2003)

Language: English

ISBN-10: 0262182343

ISBN-13: 978-0262182348

Product Dimensions: 7 x 1 x 9 inches

Shipping Weight: 2.4 pounds (View shipping rates and policies)

Average Customer Review: 3.9 out of 5 stars 4 customer reviews

Best Sellers Rank: #68,100 in Books (See Top 100 in Books) #16 in Books > Business & Money

> Economics > Comparative #100 in Books > Textbooks > Business & Finance > International Business #121 in Books > Business & Money > International > Economics

## Customer Reviews

Rosser and Rosser's wide ranging book provides an engrossing and up-to-date introduction, not just to capitalism and socialism in their various forms, but also to the 'new traditionalism,' as found in such countries as Iran. Their emphasis on the political and religious factors complementing particular economic forces in shaping economic institutions is particularly insightful. (Frederic L. Pryor, Senior Research Scholar, Swarthmore College) With the fall of Soviet Union, the cold war debate on socialism vs. capitalism is out, and the discourse on the systemic approach to public policy is in. Barkley and Marina Rosser's presentation of the mosaic of world economic systems is theoretically rigorous and factually interesting. It challenges students analytically and offers them a new vantage point for examining the complexities of our societies. It is an attractive textbook, and a good read! (Sohrab Behdad, Professor and John E. Harris Chair in Economics, Denison University) With the collapse of communism, economics has struggled to redefine itself and find a new direction. In this book the Rossers push for an economics that is exceedingly relevant for understanding the ongoing changes in the global economy. They weave together theory and history to explain socialism's origins, inner workings, collapse, and transformation, as well as alternative paths in Western Europe and Asia. I highly recommend this book for undergraduate and graduate courses in comparative economic systems and political economy. (Peter J. Boettke, Deputy Director, James M. Buchanan Center for Political Economy, George Mason University) This text is an outstanding achievement in a field that has been in flux since the epochal changes in Russia and Eastern Europe. The authors demonstrate the continuing relevance of the comparative-systems approach by illustrating the extraordinary diversity in contemporary societies, from the market socialism of China to the worker-managed socialism of Slovenia to the new social arrangements in 'traditional' societies such as Iran. This is an important text that greatly improves the choices for systems courses. (Satyananda J. Gabriel, Department of Economics, Mount Holyoke College)

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Just bought this on my kindle for study abroad trip. looks awesome, though i must remember that IT IS AN ECONOMICS BOOK. arrived on my mac quickly, and had no problems- also cheaper than the regular book. cant complain, cant complain.

This book has some great statistics and clear points. However, it is very confusing because of the chronological order. One paragraph can be talking about 2000s and the next paragraph 1940s. It could be talking about how a country is following privatization and the paragraph right after talks about how the country is following nationalization, and that's because it just switches back two decades. My high school economics book was a better education. I wouldn't recommend this book, use your money to buy a better book. But if you just want good statistics and detail (like for research), this book is good for that. But if you want to comprehensively learn, no, not this book.

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